

Germany's Great Depression (Unemployment)

<i>Year</i>	<i>Germany</i>	
	<i>Number</i>	<i>Percentage</i>
1930	3,075,580	—
1931	4,519,704	23.7%
1932	5,575,492	30.1
1933	4,804,428	25.8
1934	2,718,309	14.5
1935	2,151,039	11.6
1936	1,592,655	8.1
1937	912,312	4.5
1938 (June)	429,475	2.0

Japan's Great Depression (Unemployment)

<i>Year</i>	<i>Japan</i>	
	<i>Number</i>	<i>Percentage</i>
1930	369,408	5.3%
1931	422,755	6.1
1932	485,681	6.8
1933	408,710	5.6
1934	372,941	5.0
1935	356,044	4.6
1936	338,365	4.3
1937	295,443	3.7
1938 (June)	230,262	2.9

Great Britain's Great Depression (Unemployment)

<i>Year</i>	<i>Great Britain</i>	
	<i>Number</i>	<i>Percentage</i>
1930	1,464,347	11.8%
1931	2,129,359	16.7
1932	2,254,857	17.6
1933	2,110,090	16.4
1934	1,801,913	13.9
1935	1,714,844	13.1
1936	1,497,587	11.2
1937	1,277,928	9.4
1938 (Nov.)	1,529,133	10.8

United States Great Depression (Unemployment)

<i>Year</i>	<i>United States</i>	
	<i>Number</i>	<i>Percentage</i>
1930	4,340,000	8.7%
1931	8,020,000	15.9
1932	12,060,000	23.6
1933	12,830,000	24.9
1934	11,340,000	21.7
1935	10,610,000	20.1
1936	9,030,000	16.9
1937	7,700,000	14.3
1938 (Nov.)	10,390,000	19.0

FDR's NEW DEAL

1. FDR goes to work-----*First "100" Days* 

- *New Deal* 
- 3 R's
- Alphabet Agencies

LEGACY OF NEW DEAL

AMERICANS IN 1939 WHO WANTED THE NEW DEAL WAS 55%...37% REGARDED IT AS A BAD INFLUENCE AND WANTED A NEW PRESIDENT.....

6. Criticisms

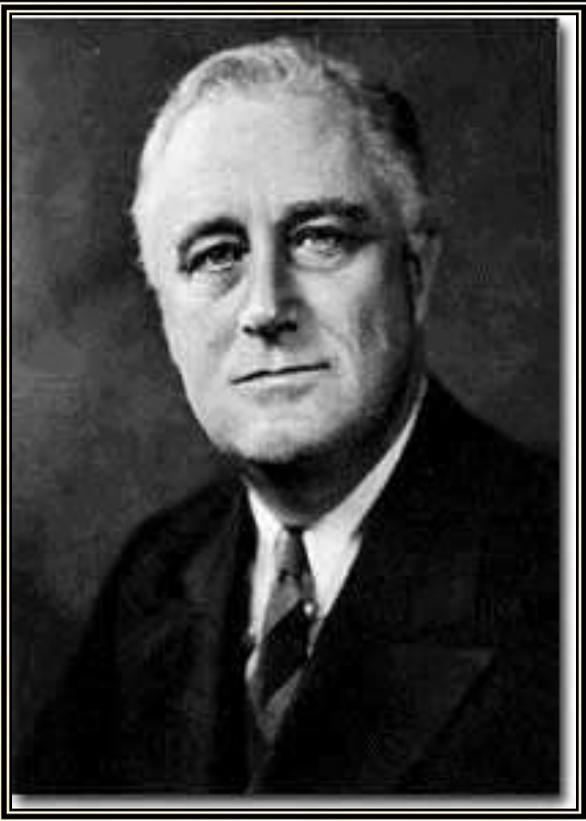
- US Govt. and President became too powerful
- Socialism vs. laissez faire 
- Deficit spending and Welfare state 

7. Successes

- Renewed faith in democracy 
- Put people back to work....
- Restored self-confidence

8. WWII ended the Great Depression.

100 DAYS



- Roosevelt's 100 days was very successful....FDR and Congress went to work providing for direct relief, recovery and reform.
- From March of 1933 to June of 1933, Roosevelt sent 15 proposals to Congress and all 15 were adopted
- Congress and President tried anything reasonable to overcome the Great Depression.

FDR's NEW DEAL

Govt. programs which provided direct relief to suffering Americans through govt. spending.....

- **Renew democracy**
- **Restore confidence in the banking**
- **Stimulate economy**
- **Put people back to work.**
- **Restore self confidence**

Social Engineers
Brain Trust

How? FDR's 3 R's

- **Relief:** ease suffering of the needy
- **Recovery:** begin economic growth
- **Reform:** help prevent future economic crises



NEW DEAL: ALPHABET AGENCIES

ACRONYM	WHAT IT STANDS FOR
AAA	Agricultural Adjustment Administration
CCC	Civilian Conservation Corps
CWA	Civil Works Administration
FERA	Federal Emergency Relief Administration
FHA	Federal Housing Administration
FSA	Farm Security Administration
HOLC	Home Owners Loan Corporation
NRA	National Recovery Administration
NYA	National Youth Administration
PWA	Public Works Administration
REA	Rural Electrification Administration
SSA	Social Security Administration
TVA	Tennessee Valley Authority
WPA	Work Projects (Progress) Administration

*Part of FDR's New Deal.....Agencies created by the US Govt. to bring about the 3 R's.....**Relief, Recovery, and Reform.***

NEW DEAL: ALPHABET AGENCIES

RELIEF: Ease Suffering of the Needy

WPA / 1933 to 1943

Works Progress Administration

Employed 8.5 million workers in construction and other jobs, but more importantly provided work in arts, theater, and literary projects.



NEW DEAL: ALPHABET AGENCIES

RELIEF: Ease Suffering of the Needy

CCC / 1933 to 1942

Civilian Conservation Corps

- **Sent 3 million young men to work camps to build bridges, replant forests and other conservation tasks.**
- **Develop job skills and improve environment.**
- **Removed surplus of workers from cities, provided healthy conditions for boys, provided money for families.** 

NEW DEAL: ALPHABET AGENCIES

RECOVERY: Begin Economic Growth

NIRA / 1933

National Industrial Recovery Act

- Called the ***National Recovery Act***.....
 - Created NRA to enforce codes of fair competition, minimum wages, and to permit collective bargaining of workers.



NEW DEAL: ALPHABET AGENCIES

RECOVERY: Begin Economic Growth

AAA / 1933

Agricultural Adjustment Act

- Protected farmers from **price drops** and **over production**.
- US Govt. **Paid farmers** (subsidies)
 - not to grow crops, produce dairy products such as milk and butter or raise pigs and lambs.
- Prevent another **Dust Bowl**, teach farmers methods of preventing soil erosion.

NEW DEAL: ALPHABET AGENCIES

RECOVERY: Begin Economic Growth

TVA / 1933



Tennessee Valley Authority

- **Federal government built a series of dams to prevent flooding and sold electricity.**
- **First public competition with private power industries.**

NEW DEAL: ALPHABET AGENCIES

REFORM: Prevent Another Depression

FDIC / 1933

Federal Deposit Insurance Corporation

Created federally insured bank deposits (\$2500 per investor at first) to prevent bank failures.

NEW DEAL: ALPHABET AGENCIES

REFORM: Prevent Another Depression

SEC / 1934

**Securities and Exchange
Commission**

**Regulated stock market
and restricted margin
buying, and frauds.**

NEW DEAL: ALPHABET AGENCIES

REFORM: Prevent Another Depression

SSA / 1935

Social Security Act 

It provided retirement pensions, unemployment insurance, aid to blind, deaf, disabled, and dependent children.



LEGACY OF NEW DEAL

Criticisms of New Deal

- **US government and President too powerful**
- **Violated laissez faire**
- **Supreme Court declared NIRA and AAA unconstitutional**

• **Critics:**

- **Father Charles Coughlin**
- **Dr. Francis Townsend**
- **Al Smith**
- **Huey Long**
- **Deficit spending: Govt. spends \$\$\$ to stimulate the economy and help people even if it means US Govt. goes into debt.**
- **Welfare state---Created a population of Americans who relied on the US Govt. to live**

LEGACY OF NEW DEAL

Successes of New Deal

AMERICANS IN 1939 WHO WANTED THE **NEW DEAL** TO CONTINUE WAS **55%.....** **37%** REGARDED IT AS A BAD INFLUENCE AND WANTED A NEW PRESIDENT.....



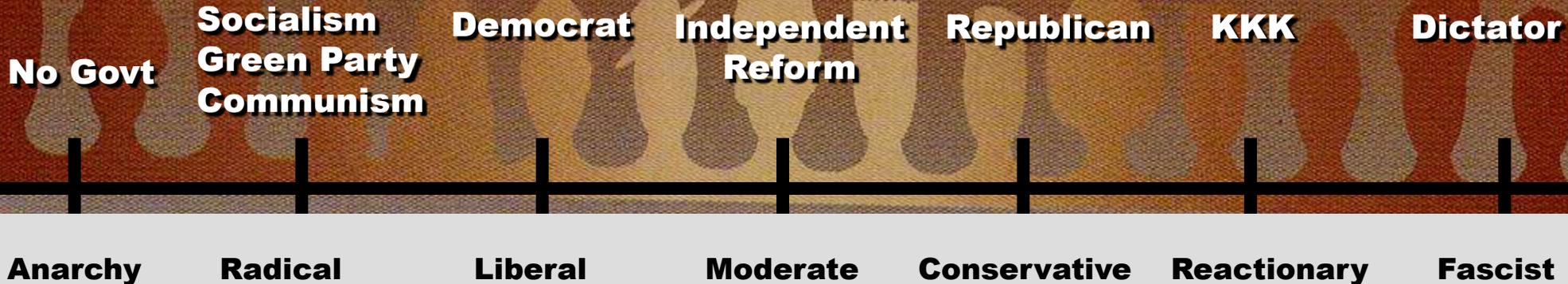
- **Stimulated the economy**
- **Put people back to work....**
- **Improved morale and self-confidence of the people**
- **US Govt's. role changes and became directly involved in helping people**
- **WWII ended the Great Depression not FDR's New Deal**

THE POLITICAL SPECTRUM

LEFT

CENTER

RIGHT



- The New Deal walked a tightrope between the extreme positions of the left and right.
- Critics would claim it was unconstitutional, socialism, anti-laissez faire and went too far to the left.
- Others would claim the New Deal didn't go far enough to the left.....



FATHER CHARLES COUGHLIN



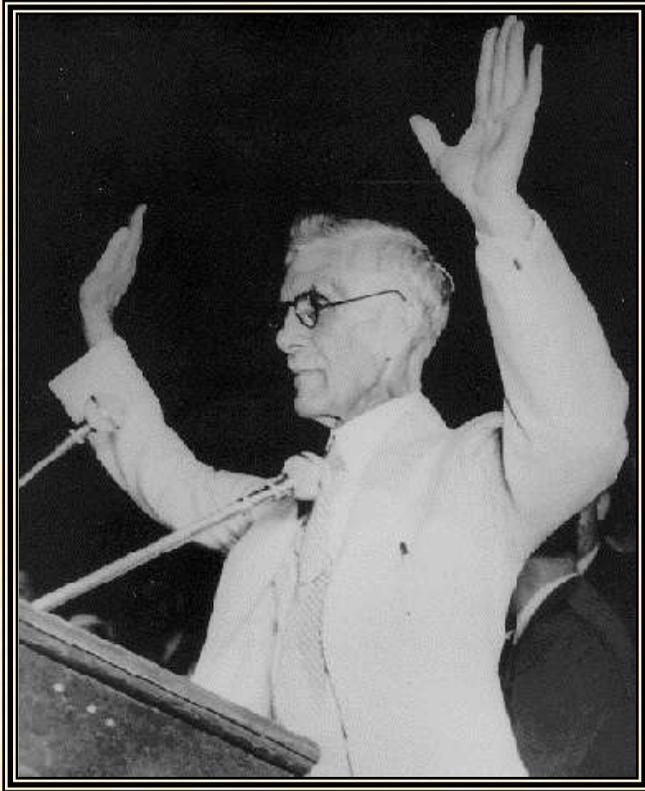
- A Roman Catholic priest.
- Radio Priest in Detroit Michigan.
- Criticized FDR in weekly radio program.
 - 10 million listeners.
- Criticized FDR's farm program
- Believed an international conspiracy of bankers existed and FDR was influenced by them.
- He called for the nationalization of banks and utilities. (US Govt. controls banks, Socialism)
 - Fascist; Anti-Semitic overtones.

SOCIALISM

- **Economic system** based on cooperation rather than competition
- Believes in **government ownership** of business and capital
- Government **controls production** and **distribution** of goods.
- Opposite of **laissez faire** and **capitalism**



DR. FRANCIS TOWNSEND



- He wanted the government to help older citizens.
- Retired California Physician.
- Suggested a \$200 per month pension for people over 60.
(*This is socialism*)
- Open jobs for the younger unemployed.
- Spending all \$200 would also be required to boost economic demand.
- Townsend Clubs created all over the nation.
- Influenced FDR's creation of *Social Security*